

RESOLUTION NO. 2005-315

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
ACCEPTING APPLICATIONS FOR FORMATION OF A COMMUNITY FACILITIES
DISTRICT IN THE LAGUNA RIDGE SPECIFIC PLAN AREA AND AUTHORIZING
EXECUTION OF AN ADVANCE OF FUNDS AGREEMENT**

WHEREAS, Reynen & Bardis (Laguna Ridge), LP, and Pulte Home Corporation (the “Developers”) have applied to the City for the formation of a community facilities district within the Laguna Ridge Specific Plan area and for the financing of certain public infrastructure to serve the area;

WHEREAS, the City Council has duly considered the contents of the draft advance of funds agreement between the City and the Developers (the “Agreement”), a copy of which is on file with the City Clerk, which requires the Developers to provide funds to pay the cost of City staff time and consultants’ fees and expenses incurred in managing and processing the formation of a community facilities district;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Elk Grove:

Section 1. Recitals. The foregoing recitals are true and correct and the City Council so finds and determines.

Section 2. Acceptance of Application. The City Council hereby accepts the applications from the Developers and finds that they satisfy the City’s requirement for an application from interested parties to initiate the community facilities district formation process;

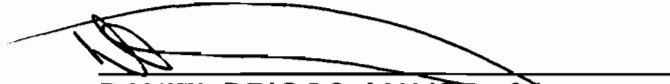
Section 3. Authorization of Officers to Execute and Deliver Agreement. The City Council hereby authorizes and directs the Mayor, the City Manager, and the City Clerk, and each of them individually (the “Designated Officers”), for and in the name of and on behalf of the City, to execute and deliver the Agreement in substantially the form of the draft presented to this meeting, which Agreement is hereby approved, with such changes, insertions, revisions, corrections, or amendments as shall be approved by the Designated Officer or Officers executing the Agreement for the City. The execution of the Agreement by a Designated Officer or Officers of the City shall constitute conclusive evidence of such officer’s or officers’ and the City Council’s approval of the Agreement and any such changes, insertions, revisions, corrections, or amendments.

Section 4. General Authorization. The Designated Officers and other officers of the City, and each of them individually, are hereby authorized and directed, for and in the name of and on behalf of the City, to do any and all things and take any and all actions that may be necessary or advisable, in their discretion, in order to effect the purposes of this resolution. All actions heretofore taken by officers, employees, and

agents of this City that are in conformity with the purposes and intent of this resolution are hereby approved, confirmed, and ratified.

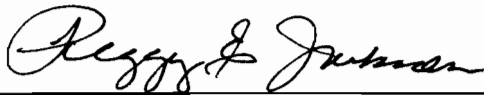
Section 5. Effective Date. This resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 12th day of October 2005.



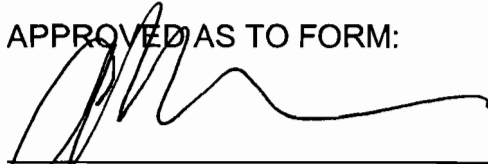
DANIEL BRIGGS, MAYOR of the
CITY OF ELK GROVE

ATTEST:



PEGGY E. JACKSON, CITY CLERK

APPROVED AS TO FORM:



ANTHONY B. MANZANETTI,
CITY ATTORNEY

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2005-315**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on the 12th day of October, 2005 by the following vote:


AYES 4: COUNCILMEMBERS: Briggs, Scherman, Soares, Cooper

NOES 0: COUNCILMEMBERS:

ABSTAIN 0: COUNCILMEMBERS:

ABSENT 1: Leary:

RECUSAL 0: COUNCILMEMBER:



**Peggy E. Jackson, City Clerk
City of Elk Grove, California**